

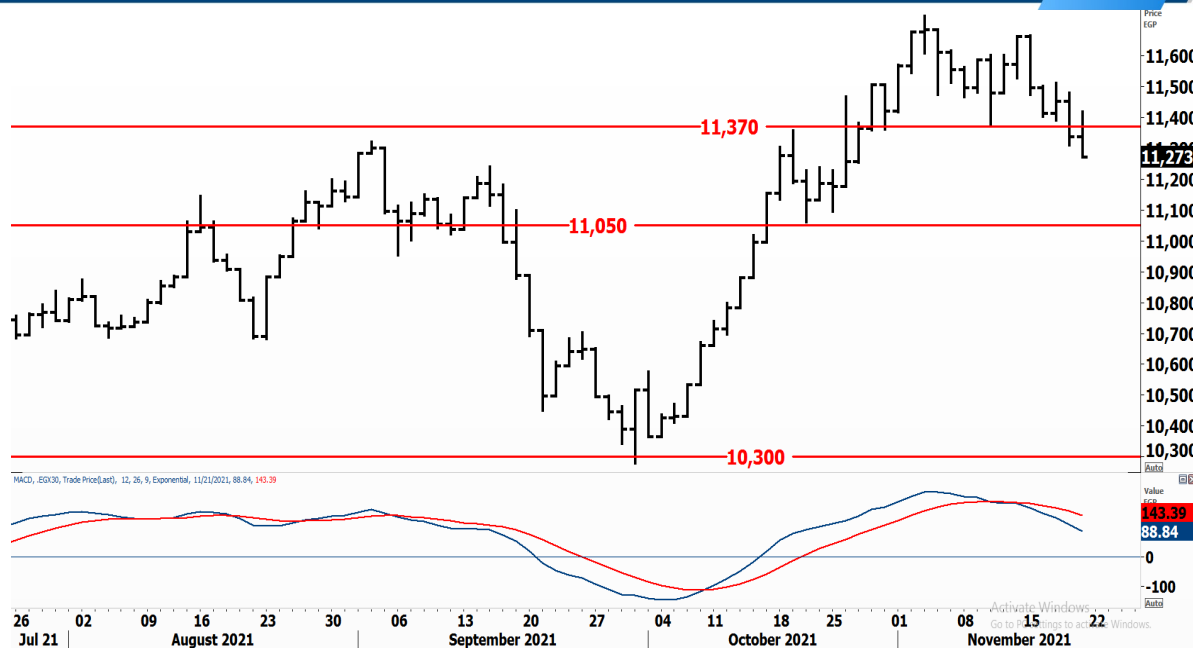


PIONEERSECURITIES

TECH TO THE POINT

22–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,273.11
High Today	11,419.84
Low Today	11,273.11
Volume	M 40.650
First Support	11,000
Second Support	10,700
First Resistance	11,700
Second Resistance	12,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-3.34%
1 MONTH	1.27%
1 QUARTER	5.45%
1 YEAR	3.44%
YTD	3.95%

Analysis

The EGX 30 index hit its stop and triggered a sell signal on Thursday. We mentioned in our weekly report yesterday that the stop loss was hit and that our minimum target lies at 11,000.

Selling intraday rises is the current trading tactic until we get a new entry signal. We do not recommend stepping in at 11,000 yet until we get a clear entry signal as a break below this support is possible.

The market was not able to witness any strength lately; unfortunately, and as we mentioned before many times, the weak market breadth is much stronger than the trials to lift the EGX through one stock.

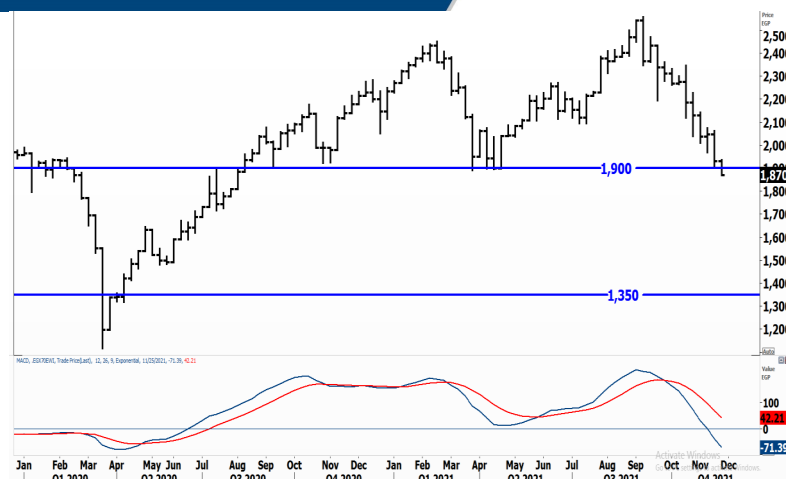
Egyptian Equal Weights Index .EGX 50

Analysis

The break below 1,900 is a major breakdown; despite that this major violation is not confirmed yet on a weekly basis, we recommend investors to reduce their exposure to control risk.

If the market closes positive by the end of the week, we will repurchase. This is much safer than holding losing positions.

If the 1,900 violation is confirmed on a weekly basis, this will be bearish intermediate-term.



Resistance



No stocks broke their resistance yesterday

Support

- ORAS**  Broke 70 to the downside and closed clearly below it. The 63-65 area is our next support area. We do not expect the stock to go far away from here.
- PORT**  The 0.55-0.56 range is the support that was broken the past few days. Position holders are recommended to sell rises as our target lies near 0.44.
- OIH**  Broke 0.23 and 0.21 and closed clearly below support. OIH is expected to continue its decline with a target around 0.19. It is important to note that the 0.19 is a major support and if this level is violated, this will trigger a major sell signal.
- OFH**  Violated 0.214 and hit new historical lows. We do not have targets as the stock can go anywhere down. Sell.

Testing

Support

- HELI**  Unfortunately, stocks that are near support are usually expected to breakdown, because of the overall market weakness. If HELI continues its decline, it will probably reach 3.
- SWDY**  The 7.8 level is the next support. If the market does not rebound, SWDY will probably violate its support, which will lead it back near 7.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



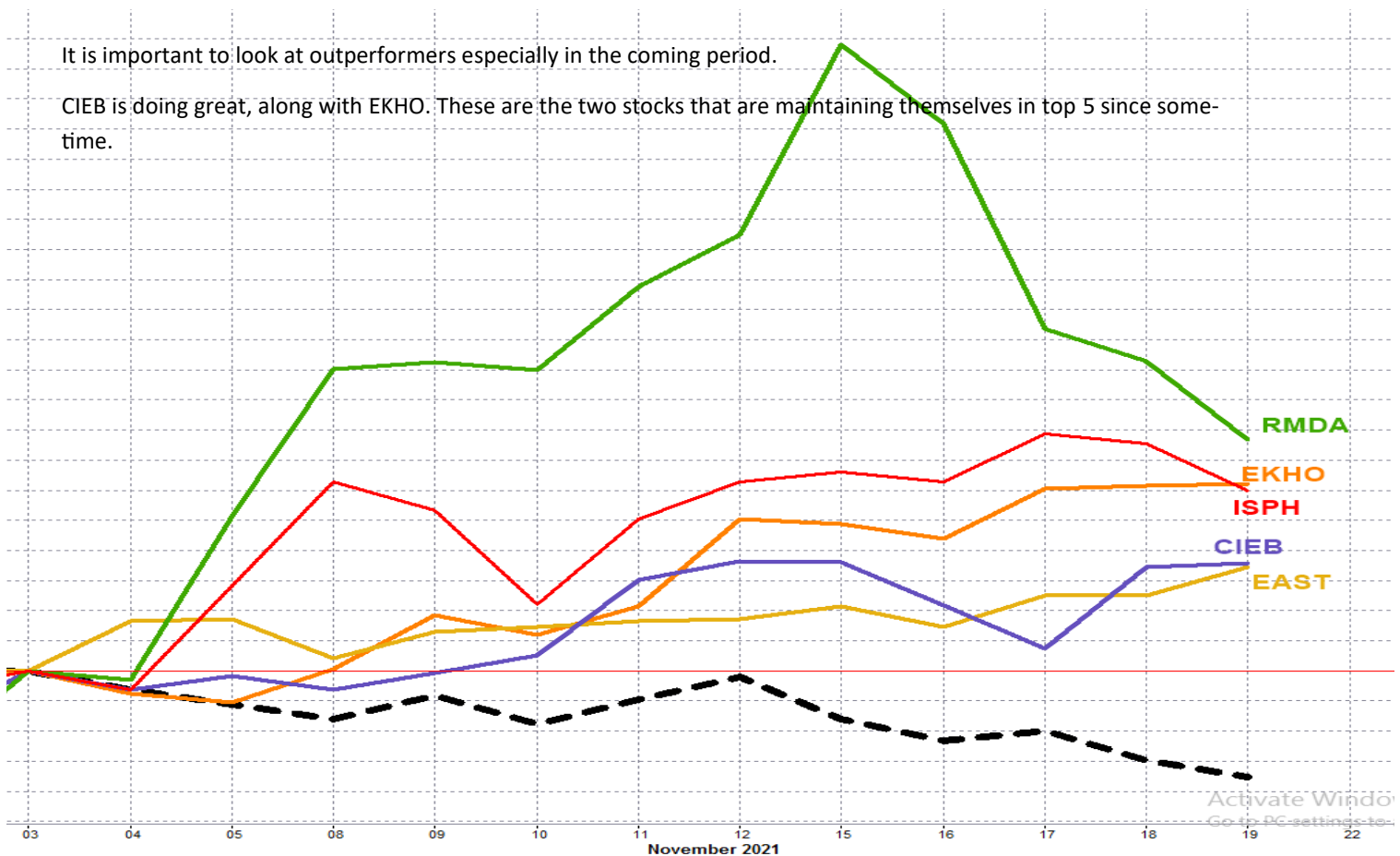
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

It is important to look at outperformers especially in the coming period.

CIEB is doing great, along with EKHO. These are the two stocks that are maintaining themselves in top 5 since some-time.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.01	51.8	50.5	54.2	59.5	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.63	12.3	12	13.8	14.9	↓	P.Sell	14.9
EAST.CA	EASTERN CO/d	12	11.6	11.3	12*	12.4	↔	Hold	11.3
EKHO.CA	EGYPT KUWAIT H/d	1.442	\$1.40	\$1.36	\$1.49	\$1.52	↑	Hold	\$1.36
TMGH.CA	TALAT MOSTAFA/d	7.38	7.25	7	7.9	8.35	↔	Hold	7
ABUK.CA	ABU QIR FERTILIZERS /d	19.33	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.75	12.55	12.2	13.2	13.45	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.00	8*	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.35	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.7	4.65	4.45	5.2	5.5	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	91.00	87	82.65	95	100	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.40	13	12.6	13.6	14.1	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.37	3.25	3.1	3.55	3.85	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.27	2.15	2.05	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.54	6.33	5.9	7.2	7.7	↓	P.Sell	7.2
CIEB.CA	CREDIT AGRICOL/d	29	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.690	1.7*	1.63	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.58	3.35	3.15	3.9	4.44	↓	Hold	3.65
ESRS.CA	EZZ STEEL/d	12.51	12	11.4	14.32	15	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.5	8.45	8.1	8.8	9.4	↔	P.Buy	8.1
HELI.CA	HELIOPOLIS/d	4.1	4	3.24	4.4	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	5.82	5.8	5.6	6.15	6.45	↓	P.Sell	6.45
AUTO.CA	AUTO GHABBOUR /d	3.65	3.6	3.4	3.95	4.25	↓	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.820	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.12	1.11	1.03	1.17	1.22	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.42	5.35	5.15	5.6	5.9	↔	Hold	5.15
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.42	2.45*	2.24	2.62	3.01	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.050	2.05*	1.95	2.3	2.45	↔	Hold	2.05*
EGTS.CA	EGYPTIAN RESORTS CO	1.256	1.23	1.15	1.35	1.48	↓	P.Sell	1.48

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.